



**Evolution Markets to Host REC Auction for Massachusetts Clean Energy Center:
5,224 Class I RECs and 98 Solar Carve-Out II RECs Available in May 21, 2024 Event**

New York, NY (May 15, 2024): Evolution Markets Inc., a leading provider of financial and transactional services in global energy and environmental markets, is set to facilitate an auction of Renewable Energy Certificates (RECs) on behalf of Massachusetts Clean Energy Center (MassCEC) scheduled for Tuesday, May 21, 2024. This auction will enable stakeholders to actively contribute to Massachusetts' clean energy goals.

The auction will offer a total of 5,224 Vintage 2023 Massachusetts Class I Renewable Certificates and 98 Vintage 2023 Massachusetts Solar Carve-Out II Renewable Certificates, all originating from renewable energy projects approved under the Massachusetts Renewable Portfolio Standard (MA RPS) by the Massachusetts Department of Energy Resources (DOER).

“MassCEC is bringing much-needed supply of MA Class 1 RECs to market in this auction event as we near the 2023 compliance filing deadline. MA Class 1 2023 REC pricing has been trending toward the \$40.00 Alternative Compliance Payment in what appears to be a very tight market,” said Peter Zaborowsky, Managing Director at Evolution Markets.

These RECs stem from various renewable energy projects, including the Green Affordable Housing Initiative, Fairhaven Wind LLC facility, Jiminy Peak Mountain Resort Inc., and MassCEC's Wind Turbine Testing Center (WTTC).

MassCEC promotes clean energy technologies and funds clean energy projects in the Commonwealth. Some projects have resulted in long-term agreements where MassCEC purchases a portion of the renewable energy certificates, subsequently sold to generate additional revenue for MassCEC programs.

The auction will utilize Evolution Markets' proprietary online auction platform, EvoAuctionSM, ensuring a secure and confidential bidding process. Interested parties may register by contacting **Peter Zaborowsky** at pzabo@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 10:30 am EST on the day of the auction. Bidders can submit bids via telephone, **+1 914.323.0228**, on a recorded line or online, with final sealed bids due by 12:00 pm EST on the day of the auction. Final sealed bids will not be available for viewing.

Interested parties can access the auction notice and REC Sales Agreement for bidder consideration through Evolution Markets. Material questions about the auction, the generators, or other related information should be submitted in writing to MassCEC by May 17, 2024, at 12:00 pm EST, and will be responded to in written form no later than May 20, 2024 at 4:00 pm EST. Please see the official Auction Notice for more details.

For additional information regarding the REC auction, please contact:

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For questions regarding MassCEC programs, please contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional and advisory services to participants in global environmental and energy markets. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, emissions, renewable energy, and over the counter (OTC) power, natural gas, oil, nuclear fuel, and biofuels markets. Additional market services include net zero advisory, structured transactions, and data and analytics. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, London, and Nice. As of January 2023, Evolution Markets operates as a wholly owned subsidiary of Xpansiv.

Learn more at www.evomarkets.com and on [LinkedIn](#)

About MassCEC

Massachusetts Clean Energy Center (MassCEC) is a state economic development agency dedicated to accelerating the growth of the clean energy sector across the Commonwealth to spur job creation, deliver statewide environmental benefits and to secure long-term economic growth for the people of Massachusetts. MassCEC works to increase the adoption of clean energy while driving down costs and delivering financial, environmental, and economic development benefits to energy users and utility customers across the state.

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