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## **Evolution Markets supports Sabanci Renewables In Its Expansion into the U.S Renewable Energy Market**

**Houston, TX (February 3, 2023):** Evolution Markets, a leading provider of financial and transactional services in global energy and environmental markets, is pleased to announce its relationship with Sabanci Renewables, Inc. an affiliate of Sabanci Holding, a publicly traded firm in Turkey. In recent months, Evolution provided Sabanci Renewables with Structuring and PPA advisory services in support of its financial closing of the Cutlass II Solar project in Fort Bend County, Texas.

According to Ismail Bilgin, CEO of Sabanci Renewables, “Sabanci Holding is a well-established conglomerate in Turkey, with considerable investments and expertise in power generation. In North America, Sabanci Renewables was established as a dedicated platform to further participate in the renewable energy markets targeting late-stage development, under construction or operational solar and on-shore wind projects across US with aim to construct and operate 1 GW renewable energy portfolio in upcoming three years. Recently, Evolution Markets supported Sabanci Renewables expansion in Texas.”

Brian Beebe, Managing Director of Structured Transactions, noted “Evolution is pleased to support Sabanci Renewables’ growth plans in the USA. EVO offers a full suite of outsourcing services for renewables and environmental markets clients. By combining brokerage and structured renewable transaction insights into one package, we provide an efficient offering to support Sabanci Renewables growth plans in North America.”

Pete Zaborowsky, Evolution’s President and Head of Brokerage Services commented “We are pleased to support Sabanci Renewables on its environmental markets expansion plans in the U.S., and in particular to provide structured offtake for its recently financed Cutlass Solar II project. This project is noteworthy not only for its considerable utility – scale size but also due to its close proximity to the important Houston, TX load center. We are in a time of rapidly growing voluntary corporate demand for clean energy and expect this project to receive enthusiastic bid interest for its energy and environmental attributes.”

**About Evolution Markets Inc.**

Evolution Markets Inc. provides strategic financial and industry-leading transactional and advisory services to participants in global environmental and energy markets. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, emissions, renewable energy, and over the counter (OTC) power, natural gas, oil, nuclear fuel, and biofuels markets. Additional market services include net zero advisory, structured transactions, and data and analytics. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, London, and Nice. As of January 2023, Evolution Markets operates as a wholly owned subsidiary of Xpansiv.

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**About Sabanci Renewables**

Sabanci Renewables was established in June 2022 and wholly owned by Turkey's leading conglomerate, Hacı Ömer Sabanci Holding A.Ş. (Sabanci Holding). The Company targets late-stage development, under construction or operational solar and on-shore wind projects across US with aim to construct and operate 1 GW renewable energy portfolio in United States in upcoming 3 years. The Company closed its first acquisition in October'2022 and acquired 272 MW-DC Cutlass Solar II project from Advanced Power. The parent Sabanci Holding is a diversified Turkish conglomerate operating in 7 different industries in 14 different countries. Apart from other businesses, the parent has developed and constructed around 4GW diversified power generation portfolio in Turkey between 2009-2014 and currently market leader in power generation, electricity distribution and retail.

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