

For Immediate Release

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**Evolution Markets Announces Executive Transition,
Appointing Evan Ard as the Firm's CEO**

*-- Peter Zaborowsky Takes on the New Position as President
and Head of Global Brokerage --*

White Plains, NY (March 24, 2022): Evolution Markets announces a series of changes to its executive team as it continues to focus on growth of the core business and a strategic expansion of services in the sustainability and energy transition sectors. The changes are as follows:

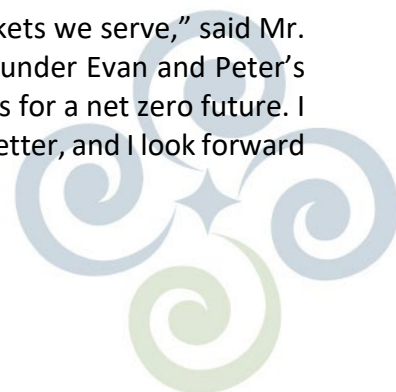
Company co-founder, President and Chief Executive Officer, **Andrew Ertel**, steps back from his management role at the company to take on the new title of Executive Chairman. Mr. Ertel will continue to provide strategic counsel to the executive team, and he remains Chairman of the Evolution Markets Board of Directors.

Evan Ard, previously Executive Managing Director at Evolution Markets, becomes the new Chief Executive Officer, with overall responsibilities for the management and strategic direction of the company. Mr. Ard will also become a member of the Evolution Markets Board of Directors.

Evolution Markets co-founder **Peter Zaborowsky** takes on the role of President and Head of Brokerage Services. In this newly created role, Mr. Zaborowsky will manage the global brokerage corps of Evolution Markets, which serves clients in energy and environmental commodity markets from offices in New York, Houston, and London. He will remain a member of the Evolution Markets Board of Directors.

The appointments were approved by the Evolution Markets Board of Directors, and they are effective immediately.

“When we founded the firm more than 20 years ago, we gave it the name ‘Evolution’ because our business would have to constantly evolve along with the clients and the markets we serve,” said Mr. Ertel. “The executive transition is part of our continued evolution, this time under Evan and Peter’s leadership, as we expand our intermediary services and add new solution sets for a net zero future. I am handing over the reins at a time when the business has never performed better, and I look forward to them taking it to new heights.”





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The executive changes are designed to ensure management focus and corporate resources for new sustainability solution offerings, which will assist clients in managing risk during the energy transition and in meeting their ambitious climate goals. Evolution Markets recently launched new business lines offering net zero solutions to corporations and other organizations, as well as a team providing Structured Transaction Services for renewable energy, traditional power, and natural gas markets.

“It’s an honor to take up the CEO mantle at Evolution Markets, which has an incredible legacy as a global environmental and energy markets pioneer,” said Mr. Ard. “I am also humbled by the task ahead, as we work with our clients to continue providing best-in-class brokerage services while meeting their ever-complex risk management needs.”

The reorganization will also consolidate management of the company’s core intermediary business on a global level to facilitate even greater coordination among our brokers across clients, geographies, and markets. Evolution Markets is one of largest dedicated brokerage firms in global environmental and energy markets.

“Evolution’s deep relationships in the energy and environmental markets and our brokers’ ability to work across markets have always been a strength for our firm,” said Mr. Zaborowsky. “This is more important now than ever as the ongoing energy transition is strengthening the connections between energy and environmental commodities. I look forward to leading our brokerage corps in this new challenge.”

About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, and London. www.evomarkets.com

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