

For Immediate Release

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**Evolution Markets Launches Structured Transaction Services for
U.S. Renewable Natural Gas Market**

-- Desk to Facilitate Transactions for Offtake and Corresponding Environmental Credits --

White Plains, NY (July 08, 2021): Evolution Markets announces the launch of structured transaction services for the growing U.S. renewable natural gas market (RNG). The New York-based desk offers services to facilitate term physical and financial contracts for natural gas derived from renewable sources, such as landfills or anaerobic digesters at agricultural facilities. The group serves geographic locations throughout North America.

The Evolution Markets Renewable Natural Gas Desk specializes in structured products, including term offtake agreements for new facilities, volumetric and price hedging transactions for operating RNG facilities, as well as facilitating contract origination and negotiation. The team also offers transaction services for the credit attributes bundled with RNG, such as low-carbon fuel standard (LCFS) credits and renewable identification numbers (RINs). Additionally, the group may introduce capital providers to seekers of funding for project development.

“Renewable natural gas is seen as a vital bridge to a net-zero carbon economy, and production capacity has increased dramatically over the last few years,” said Peter Zaborowsky, Managing Director and Co-Founder of Evolution Markets Inc. “As the market continues to grow, there are increasing needs for structured transactions and risk management services, and our clients will look to further leverage investments in RNG with access to environmental credit markets.”

Leading the Renewable Natural Gas Desk is Boris Libman, a veteran of energy markets with more than 25 years experience in North American petroleum and renewable energy markets. Mr. Libman was previously an originator in liquid biofuels, including with First National Oil Brokers, where he focused on origination and supply of biodiesel, as well as facilitating spot and term transactions in Renewable Fuel Standard (RFS) and LCFS credit compliance markets. He also traded refined products at Morgan Stanley, Lehman Brothers, and RBS Sempra Energy.

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Renewable natural gas is created by the capture of methane from decomposing organic matter, such as landfills and animal and agricultural waste. The product is then delivered via pipeline to consumers as a replacement for traditional natural gas. Use of RNG reduces the consumer’s carbon intensity, and an increasing number of states are further incentivizing the market with policies requiring credits for low-carbon fuels. In addition, corporates are looking to offset carbon emissions associated with their thermal operations with voluntary renewable fuel attributes. As a result, RNG production in the U.S. was 59 million MMBTU in 2020, but it has the ability to grow seven-fold over next few years¹.

“Evolution Markets was at the forefront of providing structured transaction services in renewable energy markets, leveraging our knowledge of government regulations and experience in the underlying commodity markets,” added Mr. Zaborowsky. “With Boris leading our efforts, we expect to continue adding this value for our clients whether their interest in RNG is for compliance obligations or voluntary commitments.”

For more information on our structured transaction services for RNG markets, contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, London, and Singapore. www.evomarkets.com

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¹ The Coalition for Renewable Natural Gas; <https://www.rngcoalition.com/>

