

For Immediate Release

Media Contacts: Evan A. Ard
Evolution Markets
p: +1 914.323.0210
m: +1 917.653.7244
e: eard@evomarkets.com

**Evolution Markets Brokers First Trade in New
Financially Settled Indonesian Coal Contract**

-- Trade Launches Hedging for Low-rank Physical Indonesian Coal Market --

Singapore (February 07, 2018): Evolution Markets announces today it has arranged the first trade in the financially settled, exchange-listed Indonesian coal contract known as the Indonesian Coal Index 4 (ICI 4). The contract, which is listed with the CME Group, is designed to fill the market need for hedging physical exposure to low-rank Indonesian coal.

The ICI 4 contract is financially settled on price assessments published in the Argus/Coalindo Indonesian Coal Index Report for Indonesian origin coal with a net caloric value of 4,200 kcal/kg. This low-rank coal is actively physically traded in Asia, with around 90 million metric tonnes trading each year according to the CME. The ICI 4 futures contract was recently launched by CME and is cleared under the ticker symbol of "ICI".

"We are happy to have been part of the first cleared transaction based on the ICI 4 coal index," said Thomas Hiemstra, Managing Director for Evolution Markets Asia. "ICI 4 is a widely used price index by producers, traders, and end users alike. A derivative market tied to this index will enable market participants to better hedge price exposure while simultaneously allowing for transactions of longer tenor to occur as liquidity develops throughout the curve."

Evolution Markets' global coal markets team will continue to assist in the development of liquidity in the ICI 4 contract, as well as other existing and planned contracts for Asian origin or Asian delivered coals. To learn more about the Asian coal market or to transact, contact our brokers in Singapore and London:

Singapore
P: +65 6637 8809
E: asiacoal@evomarkets.com

London
P: +44 (0)20 7264 4550
E: londoncoal@evomarkets.com

About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the energy markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, London, and Singapore. www.evomarkets.com

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