

**For Immediate Release**

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**Evolution Markets Launches U.S. Power Markets Brokerage Desk**

*-- Power Desk Part of Continued Expansion in Global Energy Commodity Markets --*

**White Plains, NY (April 30, 2014):** Evolution Markets announces the launch of its U.S. power markets brokerage desk, continuing the firm's diversification into energy commodity markets. The power brokerage team will be led by a core group of seasoned power brokerage professionals with a combined experience in power markets of more than 50 years. The team will work from Evolution Markets' newly established offices in New York City and Houston.

The power brokerage desk will facilitate futures trades transacted on U.S.-regulated exchanges, such as ICE Futures US, CME (NYMEX), and the Nodal Exchange.<sup>1</sup> In addition, Evolution Markets can arrange transactions for physically settled forward power contracts in the over-the-counter market.

The power team will specialize in arranging trades across the power markets curve in major U.S. power markets, including PJM, NEPOOL, New York, and the Mid-Continent region. In addition, The Power Markets Team will also broker trades in power options and collaborate with Evolution Markets' natural gas options brokerage desk to assist clients in executing integrated risk management strategies.

"The formation of the power desk is the latest chapter in the growth of Evolution Markets into a diversified, global energy commodity brokerage house," said Andrew Ertel, President and CEO of Evolution Markets Inc. "Over the coming months, we anticipate adding still more capabilities in the power sector, as well as expanding into other mature energy commodity markets in the United States and overseas. This is the realization of a strategy to meet our clients' market execution and risk management needs across a broad array of products and commodity markets."

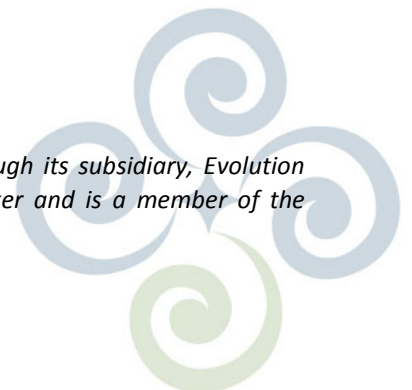
The power desk is led by William Thompson, who comes to Evolution Markets after more than 15 years as a power broker at GFI Group and Tullett Prebon. Mr. Thompson is joined in Evolution Markets' New York office by two industry veterans previously with HEAT Energy Group, Terence Keane and Jonathan Prendergast. Prior to working at HEAT, Mr. Keane was a power broker for more than 10 years with TFS. Mr. Prendergast also previously brokered power with GFI.

Messrs. Thompson, Keane, and Prendergast are joined by Lingard Fitch, previously a power broker with Amerex and a power trader with energy firms CMS, PG&E, and Valero. Mr. Fitch will work from Evolution Markets' Houston, TX office.

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<sup>1</sup> When Evolution Markets acts as a broker in power futures contracts, it is acting through its subsidiary, Evolution Markets Futures LLC. Evolution Markets Futures LLC is registered as an Introducing Broker and is a member of the National Futures Association.





## EVOLUTION MARKETS

“We are very pleased to have these well-respected and experienced brokerage professionals on board Evolution Markets, and look forward to growing our capabilities in the market around this solid foundation,” said Mr. Ertel. “We also anticipate the team will leverage from our capabilities in markets adjacent to power, such as natural gas, coal, uranium, and environmental commodities such as carbon, renewable energy, and emissions.”

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**About Evolution Markets Inc.**

Using a unique approach called EvoFinance™, Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, San Francisco, London, Singapore, Cape Town, and Shanghai. [www.evomarkets.com](http://www.evomarkets.com)

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