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Evolution Markets Launches Texas Power Markets Brokerage Desk

-- Coverage of ERCOT Region Expands Newly Formed Power Group's Reach --

White Plains, NY (September 11, 2014): Evolution Markets announces the launch of its brokerage desk serving Texas power markets, continuing the firm's expansion into U.S. electricity trading markets. The experienced three-broker Texas power team joins a U.S. Power Markets group at Evolution Markets already serving clients in PJM, NEPOOL, New York, and the Mid-Continent region. The Texas power brokers will work from Evolution Markets' offices in New York City.

The power team will specialize in arranging trades across the power markets curve in the Texas power pool known as the Electric Reliability Council of Texas (ERCOT). The ERCOT brokerage desk will facilitate physically settled spot and forward power contracts and options in the over-the-counter market, as well as facilitate futures trades transacted on U.S.-regulated exchanges, such as ICE Futures US, CME (NYMEX), and the Nodal Exchange. In addition, Evolution Markets can arrange transactions in ERCOT's alternative products, such as load futures, ancillaries, and fixed price and spread heat rate trades.

"The addition of the ERCOT power team begins to round out our presence in U.S. power trading markets," said Andrew Ertel, President and CEO of Evolution Markets Inc. "We now cover all major power trading hubs, and we are able to compliment this coverage with our existing natural gas, coal and environmental commodity brokerage desks. The ERCOT desk is an important component of our strategy of expansion into mature energy trading markets, providing a broader range of brokerage and structured transaction services to our clients."

Evolution Markets' ERCOT Power Markets desk consists of industry veterans Ryan Davis, Michael Kavanagh, and Larry Burns. Messrs. Davis and Kavanagh previously covered ERCOT markets at GFI and TFS, and they bring to Evolution Markets more than 25 years of combined energy commodity brokerage experience. Mr. Burns joins Evolution Markets from GFI, where he also covered ERCOT markets. Prior to GFI, Mr. Burns was an electricity trader for Texas and adjacent markets for Morgan Stanley.

"Ryan, Mike, and Larry are each adept at serving clients' trading and risk management needs in Texas' everchanging regulatory environment for power markets." said Mr. Ertel. "The combined experience of our ERCOT team is second to none in the industry, and we are very pleased to have these brokers as part of the growing Evolution Markets team."

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When Evolution Markets acts as a broker in power futures contracts, it is acting through its subsidiary, Evolution Markets Futures LLC. Evolution Markets Futures LLC is registered as an Introducing Broker and is a member of the National Futures Association.



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About Evolution Markets Inc.

Using a unique approach called EvoFinance™, Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, San Francisco, London, Singapore, and Cape Town. www.evomarkets.com

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