

**For Immediate Release**

**Media Contacts:**

Evan A. Ard  
Evolution Markets  
p: +1 914.323.0210  
m: +1 917.653.7244  
e: [eard@evomarkets.com](mailto:eard@evomarkets.com)

**Evolution Markets Launches U.S. Natural Gas Basis Brokerage Desk**

-- Desk is Central to the Firm's Continued Expansion in Global Energy Markets --

**White Plains, NY (June 13, 2017):** Evolution Markets announces today the launch of a brokerage desk serving natural gas basis trading markets in the United States. The desk, which is among the most experienced in natural gas markets, is the latest addition to Evolution Markets' global energy commodity brokerage capabilities.

Joining Evolution Markets to form the Natural Gas Basis Desk are Jerry DeLeo, Chris Danaher, and Frank Picciarelli, each with nearly two decades of experience in U.S. natural gas markets. The U.S. natural gas basis markets enable trading in the price differential between natural gas at the benchmark Henry Hub pipeline in Louisiana and various delivery points across the country.

"The natural gas basis markets are increasingly important hubs of trading liquidity as markets continue to adjust to the revolution in shale natural gas production," said Andrew Ertel, President and CEO of Evolution Markets Inc. "Our experienced natural gas market professionals have facilitated trades across several commodity cycles, offering energy traders and hedgers unique insights and seamless trade execution."

Mr. Danaher joins Evolution Markets from Amerex Brokers LLC, where he brokered natural gas basis markets for nearly 20 years. He will be based in the Evolution Markets Houston, TX office. Joining him in Houston is Mr. Picciarelli, who covered natural gas basis markets while at TFS Energy and Amerex. Mr. DeLeo will work from Evolution Markets' White Plains, NY headquarters. He previously served clients in natural gas markets while at GFI and TFS.

The team will cover basis trading markets for delivery points in all regions of the U.S., including the most actively traded hubs in the West, Mid-Continent, AECO, Ship Channel, and the East. In addition to facilitating basis futures cleared on exchanges, the team will work with our existing physical natural gas brokers to extend coverage of physical index markets. When Evolution Markets acts as a broker in natural gas futures contracts, it is acting through its NFA-regulated subsidiary, Evolution Markets Futures LLC.

"We continue to expand our over-the-counter brokerage capabilities in global energy markets, and the natural gas basis desk will provide critical additional market access for our clients," added Mr. Ertel. "We anticipate additional desk launches and the addition of experienced brokers in the coming months."

To contact our U.S. Natural Gas Basis Team:

P: +1 914.323.0270 (New York)  
P: +1 713.343.7703 (Houston)  
E: [natgasdesk@evomarkets.com](mailto:natgasdesk@evomarkets.com)

(more)





# EVOLUTION MARKETS

## **About Evolution Markets Inc.**

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the energy sector. Formed in 2000, the company has become the energy markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over-the-counter (OTC) oil, coal, natural gas, power, nuclear fuel, biomass, and biofuels markets. Based in White Plains, NY, Evolution Markets serves clients on six continents from offices in New York, Houston, San Francisco, London, and Singapore. [www.evomarkets.com](http://www.evomarkets.com)

###

