

### Compliance RECs

CT CLASS I CERTIFICATES				
▼ TERM	▼ BID	▼ OFFER	▼ LAST	▼ DATE
2005	no bid	\$3.00	\$2.50	01/17/06
2006	\$7.00	\$8.50	\$7.75	02/08/05

CT CLASS II CERTIFICATES				
▼ TERM	▼ BID	▼ OFFER	▼ LAST	▼ DATE
2005	\$0.40	\$0.55	\$0.50	01/27/06
2006	\$0.50	\$0.60	\$0.55	01/30/06

ME CERTIFICATES				
▼ TERM	▼ BID	▼ OFFER	▼ LAST	▼ DATE
2005	\$0.20	\$0.30	\$0.30	11/01/05

MA "NEW" CERTIFICATES				
▼ TERM	▼ BID	▼ OFFER	▼ LAST	▼ DATE
Cal'05	\$52.40	\$53.10	\$52.60	02/06/06
Cal'06	\$52.00	\$54.00	\$53.25	11/11/05

TEXAS RECs				
▼ TERM	▼ BID	▼ OFFER	▼ LAST	▼ DATE
2004	\$8.00	\$10.00	\$9.50	02/06/06
2005	\$8.00	\$10.00	\$9.75	02/07/06
2006	\$9.00	\$14.00		

NJ SOLAR				
▼ TERM*	▼ BID	▼ OFFER	▼ LAST	▼ DATE
PY 05/06	\$245.00	\$265.00	\$250.00	02/04/06
PY 06/07	\$210.00	\$250.00		11/01/05

NJ CLASS I				
▼ TERM*	▼ BID	▼ OFFER	▼ LAST	▼ DATE
PY 05/06	\$6.75	\$7.25	\$7.10	02/15/06
PY 06/07	\$7.25	\$8.25	\$7.25	11/01/05

NJ CLASS II				
▼ TERM*	▼ BID	▼ OFFER	▼ LAST	▼ DATE
PY 05/06	\$1.50	\$2.25	\$1.75	01/25/06
PY 06/07	\$1.75	\$2.50	\$1.75	01/25/06

MD TIER I				
▼ TERM*	▼ BID	▼ OFFER	▼ LAST	▼ DATE
05-05	\$1.50	\$3.00	\$2.00	02/22/06

MD TIER II				
▼ TERM*	▼ BID	▼ OFFER	▼ LAST	▼ DATE
06-06	\$0.75	\$1.50		

### Voluntary REC Offers

▼ PRODUCT	▼ GENERATION	▼ REGION	▼ TERM	▼ VOLUME (MWh)	▼ BID	▼ OFFER
New TRC	wind	SPP	2006	100,000	\$1.00	\$1.30
New TRC	biomass	National	2006	50,000	\$0.90	\$1.10
New TRC	wind	CA	2007-2010	10,000	\$3.50	\$10.00
New TRC	solar	CA		500	\$15.00	\$25.00
New TRC	wind	SPP	2008-2018	150,000	\$2.00	\$4.00
New TRC	mix	WECC	2007-2009	50,000	\$2.00	\$3.00
New TRC	wind	WECC	2H 2005	40,000	\$0.50	

### Market News

- ▶ **NJ** – The New Jersey Board of Public Utilities (NJBPUB) conducted the States 5th electric auction for Basic Generation Service (BGS)
- ▶ **PJM** – EIS has backed up the retirement date of 2005 certificates to close of business on Thursday, March 9, 2006... The following link will take a presentation that talks about moving the certificates prior to the close of the period. <http://www.pjm-eis.com/subscriber/materials.html>



Approved Brokers  
of Green-e Certified  
Renewable Energy  
Credits

**New Markets. New Solutions.**

New York - 914.323.0255 • San Francisco - 415.955.0561  
[www.evomarkets.com](http://www.evomarkets.com)

**evolution**  
MARKETS L L C